

APPLICATION FOR APPROVAL OF A CAPITAL EXPENDITURE

TO

THE ONTARIO MUNICIPAL BOARD

APPLICANT: THE TOWNSHIP OF WESTMEAD  
(Name) THE TOWNSHIP OF WESTMEAD

THE TOWNSHIP OF WESTMEAD

I hereby make application on behalf of the above Municipality for approval under Section ~~61~~<sup>64</sup> of "The Ontario Municipal Board Act" (R.S.O. ~~1960~~<sup>1960</sup> C. ~~262~~<sup>274</sup>) for the following proposed work Purchase of a new Road Grader

at an estimated cost of \$20,379.50, the cost of which is to be provided by the issue of Debentures.

In support of this application I wish to submit the following information which in my opinion is true:-

1. Need for Proposed Work
2. Enabling Legislation Section 470 Municipal Act  
Chap. 249 R.S.O. 1960
3. Amount of Issue \$ 20,379.50  
Term One to \_\_\_\_\_ years.
4. Mill Rate Required to carry proposed issue \_\_\_\_\_ Mills
5. (a) Bank loans as at \_\_\_\_\_  
Feb. 15 1963 (Date of Application) { General \$ nil  
Special \$ nil

(Continued ....)

5.(b) Bank Loans as at \_\_\_\_\_ ( General \$ \_\_\_\_\_  
 \_\_\_\_\_ 19\_\_\_\_ ( Special \$ \_\_\_\_\_  
 (Previous Year End

6. Debenture Debt

Present Debt as at \_\_\_\_\_ 19\_\_\_\_ \$ \_\_\_\_\_  
 (Date of Application)

Debentures issued but unsold \$ \_\_\_\_\_

Debentures unissued for work approved \$ \_\_\_\_\_

Total of above Debt \$ \_\_\_\_\_

Less:- Sinking Fund (if any) \$ \_\_\_\_\_

Net Debenture Debt, etc. \$ \_\_\_\_\_

Ontario Water Resources Debt \$ \_\_\_\_\_

Total Debt \$ \_\_\_\_\_

Nature of Debentures \_\_\_\_\_

Maturity of Debentures - 19\_\_\_\_ to 19\_\_\_\_

7. Current Assessment *1962* \$ 2,372,182

8. Mill Rate for Last Three Years

Current Year - 19\_\_\_\_ Mills \_\_\_\_\_

19\_\_\_\_ Mills \_\_\_\_\_

19\_\_\_\_ Mills \_\_\_\_\_

9. Amount of Levy for Last Three Years

Current Year - 19\_\_\_\_ \$ \_\_\_\_\_

19\_\_\_\_ \$ \_\_\_\_\_

19\_\_\_\_ \$ \_\_\_\_\_

10. Total Tax Arrears - Last Five Years

as at December 31st, 19\_\_\_\_ \$ \_\_\_\_\_

19\_\_\_\_ \$ \_\_\_\_\_

19\_\_\_\_ \$ \_\_\_\_\_

19\_\_\_\_ \$ \_\_\_\_\_

19\_\_\_\_ \$ \_\_\_\_\_

11. Supplementary Data is enclosed ~~as~~ *Latest Audit Report*

~~Listed on the attached list.~~

Signed on behalf of the above Municipality this 15<sup>th</sup> day of

February, 1963.

Application for a  
Capital Expenditure